



**Minutes**

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<b><u>Meeting</u></b>	<b>Special Council Meeting</b>
<b><u>Date</u></b>	<b>May 11, 2026</b>
<b><u>Time</u></b>	<b>1:00 PM</b>
<b><u>Place</u></b>	<b>Municipal Hall - Council Chambers and by electronic means</b>

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**Present** Mayor Martin Davis  
Councillor Sarah Fowler  
Councillor Cheryl Northcott **by video**  
Councillor Brenda Lenahan **by video**

**Absent** Councillor Ryan Moore

**Staff** Mark Tatchell, Chief Administrative Officer  
Adia Mavrikos, CPA,CA, Director of Finance **by video**  
Janet StDenis, Corporate Services Manager **by video**

**Guests** Derek Lamb, CPA, CA, Partner, Chan Nowosad Boates **by video**

**Public** None.

**A. Call to Order** Mayor Davis called the meeting to order at 1:00 p.m.

**Land Acknowledgement**

Mayor Davis acknowledged and respected that Council is meeting upon Mowachaht/ Muchalaht territory.

**B. Introduction of Late Items** None.

**C. Approval of the Agenda** **Fowler/Northcott: VOT 0222/2026**  
**THAT** the Agenda for the May 11, 2026 Special meeting of Council be adopted as presented. **CARRIED**

**M. New Business** **Presentation of the 2025 Village of Tahsis Financial Statements and the Audit Findings Report for the year ended December 31, 2025.**  
**Fowler/Northcott: VOT 0223/2026**  
**THAT** this presentation and documents be received. **CARRIED**

Derek Lamb from Chan Nowosad Boates explained the audit review process and the scope of the audit prior to presenting the Village of Tahsis' Audit Findings Report for the year ended December 31, 2026. The auditor confirmed that there were no going concern issues, no significant internal control issues or any significant or material misstatements identified during the audit.

The auditor detailed the impact of the new accounting standard requiring the recording of asset retirement obligations. The impact is the addition of \$1.2 million in liabilities, which are long-term estimates that are often not realized for decades.

Mayor Davis asked for clarification regarding the asset retirement obligation related to the sale of the old fire hall to which the auditor responded.

The Director of Finance presented the draft financial statement for the year ended December 31, 2025 discussing the Statement of Financial Position (Balance Sheet), the Statement of Operations (Income Statement) and the Statement of Changes in Net Financial Assets. Highlights from Schedule 4 - Reserve Fund transactions were also discussed.

The audit is complete pending Council's approval of the Financial Statements and signed Management Representation letter from Mayor and Council.

**Fowler/Northcott: VOT 0224/2026**

**THAT** Council approve the Draft 2025 Village of Tahsis Financial Statements and the Audit Findings Report and request that staff post the 2025 Financial Statements on the Village website.

**CARRIED**


**O. Adjournment**

**Fowler/Northcott: VOT 0224/2026**

**THAT** the meeting be adjourned at 1:30 p.m.

**CARRIED**

**Certified Correct this 19th day of May, 2026**



**Chief Administrative Officer**