



VILLAGE OF TAHSIS

REVENUE ANTICIPATION BORROWING BYLAW No. 682, 2026

A BYLAW TO PROVIDE FOR THE BORROWING OF MONEY IN ANTICIPATION OF REVENUE

WHEREAS the Village of Tahsis does not have sufficient money on hand to meet the current lawful expenditures of the municipality;

AND WHEREAS it is provided by Section 177 of the *Community Charter* that Council may, without the assent of the electors or the approval of the Inspector of Municipalities, provide for the borrowing of such sums of money as may be necessary to meet the current lawful expenditures of the municipality provided that the total of the outstanding liabilities does not exceed the sum of:

- a) The whole amount remaining unpaid of the taxes for all purposes levied during the current year, provided that prior to the adoption of the annual property tax bylaw in any year, the amount of the taxes during the current year for this purpose shall be deemed to be 75% of the taxes levied for all purposes in the immediately preceding year; and
- b) The whole amount of any sums of money remaining due from other governments;

AND WHEREAS there are no liabilities outstanding under Section 177;

AND WHEREAS the total amount of liability that Council may incur is one million one hundred thirty- six thousand three hundred forty-six dollars (\$1,136,346) made up of the sum of eight hundred five thousand three hundred and forty six dollars (\$805,346), being 75% of the whole amount of the taxes levied for all purposes in prior year, and three hundred and thirty one thousand dollars (\$331,000), being the whole amount of the sum of money remaining due from other governments;

NOW THEREFORE the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. This bylaw may be cited as "Revenue Anticipation Borrowing Bylaw No. 682, 2026."
2. The Council shall be and is hereby empowered and authorized to borrow upon the credit of the municipality an amount or amounts not exceeding the sum of one million one hundred thirty- six thousand three hundred forty-six dollars (\$1,136,346)
3. The form of obligation to be given as acknowledgement of the liability shall be a promissory

note or notes bearing the corporate seal and signed by the Mayor and the officer assigned the responsibility of financial administration of the municipality.

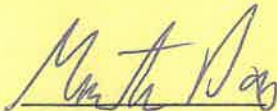
4. All unpaid taxes and the taxes of the current year when levied or so much thereof as may be necessary shall, when collected, be used to repay the money so borrowed.

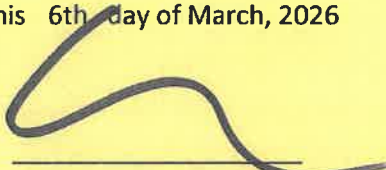
READ a first time this 3rd day of March, 2026

READ a second time this 3rd day of March, 2026


READ a third time this 3rd day of March, 2026

Reconsidered, Finally Passed and Adopted this 6th day of March, 2026


MAYOR


CORPORATE OFFICER

Mark Tatchell
Corporate Officer and
Commissioner for Oaths and Affidavits
Village of Tahsis
977 S. Maquinna Drive, PO Box 219
Tahsis, BC, V0P 1X0
(250)934-6344

I hereby certify that this document
is a true copy of the original
Date March 9, 2026
Sign 
Corporate Officer
Village of Tahsis