



VILLAGE OF TAH SIS

BYLAW NO. 600, 2018

A BYLAW FOR THE VILLAGE OF TAH SIS RESPECTING THE FINANCIAL PLAN FOR THE FIVE-YEAR PERIOD

JANUARY 1, 2018 – DECEMBER 31, 2022

WHEREAS under the *Community Charter*, a Council must adopt, by bylaw, a Five-Year Financial Plan;

NOW THEREFORE, the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this Bylaw is hereby declared to be the Financial Plan of the Village of Tahsis for the years 2018-2022 inclusive.
2. This Bylaw may be cited for all purposes as the "2018-2022 Financial Plan Bylaw No. 600, 2018".

READ a first time this 1st day of May, 2018

READ a second time this 1st day of May, 2018

READ a third time this 1st day of May, 2018

Adopted this 3rd day of May, 2018

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No. 600, 2018 duly passed by the Council of the Village of Tahsis on this 3rd day of May, 2018.

CORPORATE OFFICER

Village of Tahsis
2018 - 2022 Financial Plan - Capital
Bylaw No. 600, 2018

SCHEDULE "A"

<u>Capital Funding</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Capital grants	\$ 1,467,000	\$ 1,191,000	\$ 1,677,500	\$ -	\$ -
Capital Works Reserve	310,540	62,340	67,687	58,041	518,402
Economic Reserve Fund	-	5,000	-	-	-
General Reserve Fund	-	3,000	3,150	3,308	23,473
Recreation Centre Reserve Fund	75,000	-	-	-	-
Fire Hall Reserve	8,005	-	-	-	-
	\$ 1,860,545	\$ 1,261,340	\$ 1,748,337	\$ 61,349	\$ 541,875
<u>Capital Expenditures</u>					
Buildings	\$ 585,000	\$ 5,000	\$ 50,000	\$ -	\$ 450,000
Drinking Water	396,000	-	-	-	50,000
Equipment	136,545	40,000	-	40,000	-
Information Technology	-	8,000	3,150	3,308	23,473
Roads	526,000	1,141,000	1,677,500	-	-
Sanitary Sewer	217,000	67,340	17,687	18,041	18,402
Grand Total	\$ 1,860,545	\$ 1,261,340	\$ 1,748,337	\$ 61,349	\$ 541,875
Net Capital Plan	\$ -	\$ -	\$ -	\$ -	\$ -

B. Distribution of Property Taxes Across Property Classes

Over the term of the plan, municipal property taxes are distributed across six property tax classes as shows in Table 2 below.

Table 2: Distribution of Village of Tahsis Property Taxes, 2018

Class 1 - Residential	\$ 426,817	61.85%
Class 2 - Utilities	74,448	10.80%
Class 5 - Light Industry	76,659	11.11%
Class 6 – Business/Other	91,375	13.24%
Class 7 - Managed Forest	15,559	2.25%
Class 8 - Recreational	<u>5,195</u>	<u>0.75%</u>
Total	\$ 690,053	100%

Objectives and Policies

- Equitable distribution of tax burden across property classes
- Tax increases across all property classes earmarked to address core infrastructure deficiencies
- Attract and sustain economic development

C. Permissive Tax Exemptions

Bylaw No. 595, 2017 lists the permissive exemptions granted to religious, community and other not-for-profit organizations.

Objectives and Policies:

- Permissive exemptions are granted to not-for-profit organizations that form a valuable part of and provide services to the community.
- Council may utilize its authority under the *Community Charter* to provide permissive exemptions to property owners who contribute to the community's social and environmental well being, for example, greenhouse gas reduction, affordable housing, and Village revitalization.