

RFEI 2023-01

Amendment #1

Question: When will the Community Pier and Dock Project be completed.

Answer: Currently, the project schedule is to complete substantial in Fall 2024

Question: Is it possible to purchase the building, rather than enter into a licence of occupation?

Answer: That would require a decision by Council, which is beyond the scope of the RFEI.

Question: Is a longer term agreement possible?

Answer: Under the Property Management Policy, all licences of occupation are for three years with an option to extend an additional two years. After five years, a new licence of occupation is required.

Question: How will rent be determined?

Answer: As per the Property Management Policy, rent will be determined using the following criteria:

- The goods and/or services offered provide a demonstrated community benefit
- The good and/or services offered provide the only opportunity (or one of only a few opportunities) for the goods and/or services in the community
- The business does not compete with another business in the community, or it does compete but is offered in very different ways or is accessible to persons who do not normally have access to the services or facilities offered by others.
- There is a unique distinguishing feature offered by the business.

All licences of occupation will include an annual percentage rent increase between 2-4%, based on the cost of living index at the time of execution.