



VILLAGE OF TAHISIS

BYLAW NO. 626, 2020

A BYLAW FOR THE VILLAGE OF TAHISIS RESPECTING THE FINANCIAL PLAN FOR THE FIVE-YEAR PERIOD

JANUARY 1, 2020 – DECEMBER 31, 2024

WHEREAS under the *Community Charter*, a Council must adopt, by bylaw, a Five-Year Financial Plan;

NOW THEREFORE, the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this Bylaw is hereby declared to be the Financial Plan of the Village of Tahsis for the years 2020-2024 inclusive.
2. This Bylaw may be cited for all purposes as the "2020-2024 Financial Plan Bylaw No. 626, 2020".

READ a first time this 12<sup>th</sup> day of May, 2020

READ a second time this 12<sup>th</sup> day of May, 2020

READ a third time this 12<sup>th</sup> day of May, 2020

Adopted this 12<sup>th</sup> day of May, 2020

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No. 626, 2020 duly passed by the Council of the Village of Tahsis on this 12<sup>th</sup> day of May, 2020.

CORPORATE OFFICER

**Village of Tahsis  
Bylaw No 626, 2020  
2020-2024 Financial Plan**

**SCHEDULE "A"**

<b><u>Operational Revenues</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
<b>Taxation</b>					
Property taxes	\$ 717,292	\$ 790,311	\$ 829,827	\$ 887,915	\$ 950,069
Grants in lieu of taxes	34,135	34,818	35,514	36,224	36,948
<b>Fees</b>					
User fees and charges	69,330	70,717	72,131	73,574	75,045
Water	135,000	137,700	140,454	143,263	146,128
Sewer	110,000	112,200	114,444	116,733	119,068
Environmental health	152,000	155,040	158,141	161,304	164,530
<b>Other sources</b>					
Grants/other governments	495,456	623,880	423,880	423,880	423,880
Investment income	31,400	32,028	32,669	33,322	33,988
Transfer from reserves	438,306	258,538	446,377	416,192	382,498
	<u>\$ 2,182,919</u>	<u>\$ 2,215,232</u>	<u>\$ 2,253,437</u>	<u>\$ 2,292,407</u>	<u>\$ 2,332,154</u>
<b><u>Operational Expenditures</u></b>					
General government	\$ 761,801	\$ 771,791	\$ 787,227	\$ 802,972	\$ 819,031
Protective services	161,740	164,975	168,275	171,641	175,074
Environmental health	24,170	24,653	25,146	25,649	26,162
Public works services	349,064	356,045	363,166	370,429	377,838
Recreation, cultural & dev. services	263,727	269,002	274,382	279,870	285,467
Water services	126,104	128,626	131,199	133,823	136,499
Sewer services	122,225	124,670	127,163	129,706	132,300
Amortization	305,000	305,000	305,000	305,000	305,000
Transfers to other funds	69,088	70,470	71,879	73,317	74,783
	<u>\$ 2,182,919</u>	<u>\$ 2,215,232</u>	<u>\$ 2,253,437</u>	<u>\$ 2,292,407</u>	<u>\$ 2,332,154</u>
Net operating surplus/deficit	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**Village of Tahsis**  
**Bylaw No. 626, 2020**  
**2020 - 2024 Financial Plan - Capital**

**SCHEDULE "A"**

<b><u>Capital Funding</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>	<b><u>2024</u></b>
Capital grants	\$ 198,000	\$ 1,100,000	\$ 846,610	\$ 1,500,000	\$ 1,847,569
Capital Works Reserve	237,340	397,687	938,041	243,402	-
Economic Reserve Fund	-	-	-	-	-
General Reserve Fund	-	123,500	482,065	3,859	-
Recreation Centre Reserve Fund	25,000	-	-	-	400,000
Fire Hall Reserve	10,000	70,000	-	773,080	15,000
	<b>\$ 470,340</b>	<b>\$ 1,691,187</b>	<b>\$ 2,266,716</b>	<b>\$ 2,520,341</b>	<b>\$ 2,262,569</b>
<b><u>Capital Expenditures</u></b>					
Buildings	\$ 75,000	\$ 290,000	\$ 1,320,000	\$ 2,273,080	\$ 2,247,569
Drinking Water	85,000	100,000	-	100,000	-
Equipment	45,000	210,000	-	-	15,000
Information Technology	-	3,500	28,675	3,859	-
Land Improvements	148,000	120,000	-	-	-
Sanitary Sewer	117,340	967,687	918,041	143,402	-
	<b>\$ 470,340</b>	<b>\$ 1,691,187</b>	<b>\$ 2,266,716</b>	<b>\$ 2,520,341</b>	<b>\$ 2,262,569</b>
<b>Net Capital Plan</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Village of Tahsis**  
**2020-2024 Financial Plan – Bylaw No. 626, 2020**  
**Financial Plan Statement**  
**Schedule “B”**

The *Community Charter* requires municipalities to include in the 5-year Financial Plan:

- 1) The objectives and policies of the municipality for the 5-year planning period in relation to each of the funding sources and the proportion of total revenue from each funding source; and
- 2) The distribution of property value taxes among the property classes that may be subject to taxes; and
- 3) The use of permissive tax exemptions.

A. Funding Sources - Operations

**Table 1: Funding Sources, 2020**

<u>Revenue Source</u>	<u>Dollar Value</u>	<u>% of Total Revenue</u>
Property Taxes	\$ 751,427	34.4%
User fees and charges	466,330	21.4%
Grants, including capital grants	495,456	22.7%
Investment Income	31,400	1.4%
Transfers from reserves	<u>438,306</u>	<u>20.1%</u>
Total Revenue	\$ 2,182,919	100.0%

**Objectives and Policies:**

- Fees and charges reflect the full cost of utilities
- Increase transfers to capital reserve accounts for asset management purposes
- Seek alternative revenue sources

B. Distribution of Property Taxes Across Property Classes

Over the term of the plan, municipal property taxes are distributed across six property tax classes as per Table 2 below.

**Table 2: Distribution of Village of Tahsis Property Taxes, 2020**

Class 1 - Residential	\$ 439,760	61.31%
Class 2 - Utilities	62,117	8.66%
Class 5 - Light Industry	100,129	13.96%
Class 6 – Business/Other	91,637	12.78%
Class 7 - Managed Forest	19,037	2.65%
Class 8 - Recreational	4,612	0.64%
Total	\$ 717,292	100.0%

**Objectives and Policies**

- Equitable distribution of tax burden across property classes
- Tax increases across all property classes earmarked to address core infrastructure deficiencies
- Attract and sustain economic development

C. Permissive Tax Exemptions

Bylaw No. 609, 2018 lists the permissive exemptions granted to religious, community and other not-for-profit organizations.

**Objectives and Policies:**

- Permissive exemptions are granted to not-for-profit organizations that form a valuable part of and provide services to the community.
- Council may utilize its authority under the *Community Charter* to provide permissive exemptions to property owners who contribute to the community's social and environmental well-being, for example, greenhouse gas reduction, affordable housing, and Village revitalization.