



VILLAGE OF TAHISIS

BYLAW NO. 619, 2019

BEING A BYLAW TO AMEND THE VILLAGE OF TAHISIS 2019-2023 FINANCIAL PLAN BYLAW NO. 617, 2019

WHEREAS it is deemed to be in the public interest to amend the Village of Tahsis 2019-2023 Financial Plan Bylaw No. 617, 2019, Schedule "A" and Schedule "B" to add the funding source for the 2017 Annual deficit.

The Council of the Village of Tahsis, in open meeting assembled, enacts the following amendment to the 2019-2023 Financial Plan Bylaw No. 617, 2019 as follows:

Schedule "A"

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
<u>Operational Revenues</u>					
Prior Years' Surplus	177,029	-	-	-	-
	\$ 2,531,145	\$ 2,396,217	\$ 2,458,914	\$ 2,502,598	\$ 2,558,647
<u>Operational Expenditures</u>					
2017 Annual Deficit	177,029	-	-	-	-
	\$ 2,531,145	\$ 2,396,217	\$ 2,458,914	\$ 2,502,598	\$ 2,558,647
Net operating surplus/deficit	\$ -	\$ -	\$ -	\$ -	\$ -

Schedule "B"

Table 1: Funding Sources, 2019

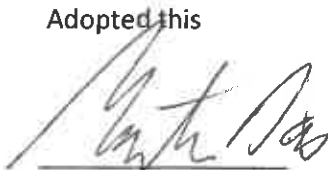
<u>Revenue Source</u>	<u>Dollar Value</u>	<u>% of Total Revenue</u>
Property Taxes	\$ 747,586	29.5%
User fees and charges	465,292	18.4%
Grants, including capital grants	712,238	28.1%
Proceeds on sale of land	136,000	5.4%
Investment Income	41,000	1.6%
Transfer from reserves	252,000	10.0%
Prior years' surplus	<u>177,029</u>	<u>7.0%</u>
Total Revenue	\$ 2,531,145	100%

READ a first time this 21st day of May, 2019

READ a second time this 21st day of May, 2019

READ a third time this 21st day of May, 2019

Adopted this 4th day of June, 2019



MAYOR



CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No. 619, 2019 duly passed by the Council of the Village of Tahsis on this 4th day of June, 2019.



CORPORATE OFFICER