



**VILLAGE OF TAHSIS**

**BYLAW NO. 617, 2019**

**A BYLAW FOR THE VILLAGE OF TAHSIS RESPECTING THE FINANCIAL PLAN FOR THE FIVE-YEAR PERIOD**

**JANUARY 1, 2019 – DECEMBER 31, 2023**

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WHEREAS under the *Community Charter*, a Council must adopt, by bylaw, a Five-Year Financial Plan;

NOW THEREFORE, the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this Bylaw is hereby declared to be the Financial Plan of the Village of Tahsis for the years 2019-2023 inclusive.
2. This Bylaw may be cited for all purposes as the "2019-2023 Financial Plan Bylaw No. 617, 2019".

READ a first time this            23<sup>rd</sup>            day of April, 2019

READ a second time this        23<sup>rd</sup>            day of April, 2019

READ a third time this         30<sup>th</sup>            day of April, 2019

Adopted this                        7<sup>th</sup>            day of May, 2019

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No. 617, 2019 duly passed by the Council of the Village of Tahsis on this 7<sup>th</sup> day of May, 2019.

CORPORATE OFFICER

**Village of Tahsis  
2019-2023 Financial Plan  
Bylaw No. 617, 2019**

**SCHEDULE "A"**

<b><u>Operational Revenues</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2021</u></b>	<b><u>2022</u></b>	<b><u>2023</u></b>
<b>Taxation</b>					
Property taxes	\$ 714,228	\$ 1,176,610	\$ 1,205,154	\$ 1,237,558	\$ 1,267,148
Grants in lieu of taxes	33,358	34,025	34,706	35,400	36,108
<b>Fees</b>					
User fees and charges	68,292	69,658	71,051	72,472	73,921
Water	125,000	127,500	130,050	132,651	135,304
Sewer	110,000	112,200	114,444	116,733	119,068
Environmental health	162,000	165,240	168,545	171,916	175,354
<b>Other sources</b>					
Interest and penalties on taxes	-	-	-	-	-
Grants/other governments	712,238	411,860	415,086	415,086	418,549
Proceeds on sale of land	136,000	-	-	-	-
Investment income	41,000	41,820	42,656	43,509	44,379
Transfer from reserves	252,000	257,304	277,222	277,273	288,816
	<b>\$ 2,354,116</b>	<b>\$ 2,396,217</b>	<b>\$ 2,458,914</b>	<b>\$ 2,502,598</b>	<b>\$ 2,558,647</b>
<b><u>Operational Expenditures</u></b>					
General government	\$ 969,743	\$ 983,892	\$ 1,003,570	\$ 1,023,641	\$ 1,044,114
Protective services	127,640	130,193	132,797	135,453	138,162
Environmental health	110,569	112,780	115,036	117,337	119,684
Public works services	261,227	266,452	271,781	277,217	282,761
Recreation, cultural & dev. services	323,072	329,533	336,124	342,846	349,703
Water services	116,581	118,913	121,291	123,717	126,191
Sewer services	104,499	106,589	108,721	110,895	113,113
Amortization	252,000	257,304	277,222	277,273	288,816
Transfers to other funds	88,785	90,561	92,372	94,219	96,103
	<b>\$ 2,354,116</b>	<b>\$ 2,396,217</b>	<b>\$ 2,458,914</b>	<b>\$ 2,502,598</b>	<b>\$ 2,558,647</b>
<b>Net operating surplus/deficit</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Village of Tahsis**  
**2019 - 2023 Financial Plan - Capital**  
**Bylaw No. 617, 2019**

**SCHEDULE "A"**

<b>Capital Funding</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Capital grants	\$ 3,778,268	\$ 500,000	\$ 1,500,000	\$ 1,847,569	\$ -
Capital Works Reserve	217,000	237,340	342,687	618,041	243,402
Economic Reserve Fund					
General Reserve Fund	8,500	-	3,500	28,675	3,859
Recreation Centre Reserve Fund	25,000	-	-	400,000	-
Fire Hall Reserve	-	200,000	-	-	380,000
	<b>\$ 4,028,768</b>	<b>\$ 937,340</b>	<b>\$ 1,846,187</b>	<b>\$ 2,894,285</b>	<b>\$ 627,261</b>
<b>Capital Expenditures</b>					
Buildings	\$ 25,000	\$ 670,000	\$ 1,500,000	\$ 2,847,569	\$ -
Drinking Water	1,158,544	-	100,000	-	100,000
Equipment	159,637	100,000	75,000	-	380,000
Information Technology	8,500	-	3,500	28,675	3,859
Roads	1,989,137	-	-	-	-
Storm Sewer	397,548	-	-	-	-
Sanitary Sewer	290,402	167,340	167,687	18,041	143,402
	<b>\$ 4,028,768</b>	<b>\$ 937,340</b>	<b>\$ 1,846,187</b>	<b>\$ 2,894,285</b>	<b>\$ 627,261</b>
Net Capital Plan	\$ -	\$ -	\$ -	\$ -	\$ -

**Village of Tahsis**  
**2019-2023 Financial Plan – Bylaw No. 617, 2019**  
**Financial Plan Statement**  
**Schedule “B”**

The *Community Charter* requires municipalities to include in the 5-year Financial Plan:

- 1) The objectives and policies of the municipality for the 5-year planning period in relation to each of the funding sources and the proportion of total revenue from each funding source; and
- 2) The distribution of property value taxes among the property classes that may be subject to taxes; and
- 3) The use of permissive tax exemptions.

A. Funding Sources - Operations

**Table 1: Funding Sources, 2019**

<u>Revenue Source</u>	<u>Dollar Value</u>	<u>% of Total Revenue</u>
Property Taxes	\$ 747,586	31.8%
User fees and charges	465,292	19.8%
Grants, including capital grants	712,238	30.2%
Proceeds on sale of land	136,000	5.8%
Investment Income	41,000	1.7%
Transfer from reserves	<u>252,000</u>	<u>10.7%</u>
Total Revenue	\$ 2,354,116	100%

**Objectives and Policies:**

- Fees and charges reflect the full cost of utilities
- Increase transfers to capital reserve accounts for asset management purposes
- Seek alternative revenue sources

B. Distribution of Property Taxes Across Property Classes

Over the term of the plan, municipal property taxes are distributed across six property tax classes as per Table 2 below.

**Table 2: Distribution of Village of Tahsis Property Taxes, 2019**

Class 1 - Residential	\$ 435,001	60.91%
Class 2 - Utilities	64,101	8.97%
Class 5 - Light Industry	95,808	13.41%
Class 6 – Business/Other	94,348	13.21%
Class 7 - Managed Forest	19,893	2.79%
Class 8 - Recreational	5,077	0.71%
Total	\$ 714,228	100%

**Objectives and Policies**

- Equitable distribution of tax burden across property classes
- Tax increases across all property classes earmarked to address core infrastructure deficiencies
- Attract and sustain economic development

C. Permissive Tax Exemptions

Bylaw No. 609, 2018 lists the permissive exemptions granted to religious, community and other not-for-profit organizations.

**Objectives and Policies:**

- Permissive exemptions are granted to not-for-profit organizations that form a valuable part of and provide services to the community.
- Council may utilize its authority under the *Community Charter* to provide permissive exemptions to property owners who contribute to the community's social and environmental well-being, for example, greenhouse gas reduction, affordable housing, and Village revitalization.