



AGENDA

Committee of the Whole

**to be held on Monday April 15th, 2019 at 9:00 a.m. in the Council Chambers
Municipal Hall, 977 South Maquinna Drive**

Call to Order

**Introduction of
Late Items** None.

**Approval of
the Agenda**

- New Business**
- 1 Draft 2019-2023 Financial Plan Bylaw No. 617, 2019**
 - 2 Draft 2019 Tax Rate Bylaw No. 618, 2019**

Adjournment



VILLAGE OF TAHISIS

BYLAW NO. 617, 2019

A BYLAW FOR THE VILLAGE OF TAHISIS RESPECTING THE FINANCIAL PLAN FOR THE FIVE-YEAR PERIOD

JANUARY 1, 2019 – DECEMBER 31, 2023

WHEREAS under the *Community Charter*, a Council must adopt, by bylaw, a Five-Year Financial Plan;

NOW THEREFORE, the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this Bylaw is hereby declared to be the Financial Plan of the Village of Tahsis for the years 2019-2023 inclusive.
2. This Bylaw may be cited for all purposes as the "2019-2023 Financial Plan Bylaw No. 617, 2019".

READ a first time this	23 rd	day of April, 2019
READ a second time this	23 rd	day of April, 2019
READ a third time this	30 th	day of April, 2019
Adopted this	7 th	day of May, 2019

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No. 617, 2019 duly passed by the Council of the Village of Tahsis on this 7th day of May, 2019.

CORPORATE OFFICER

**Village of Tahsis
2019-2023 Financial Plan
Bylaw No. 617, 2019**

SCHEDULE "A"

<u>Operational Revenues</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Taxation					
Property taxes	\$ 714,228	\$ 1,176,610	\$ 1,205,154	\$ 1,237,558	\$ 1,267,148
Grants in lieu of taxes	33,358	34,025	34,706	35,400	36,108
Fees					
User fees and charges	68,292	69,658	71,051	72,472	73,921
Water	125,000	127,500	130,050	132,651	135,304
Sewer	110,000	112,200	114,444	116,733	119,068
Environmental health	162,000	165,240	168,545	171,916	175,354
Other sources					
Interest and penalties on taxes	-	-	-	-	-
Grants/other governments	712,238	411,860	415,086	415,086	418,549
Proceeds on sale of land	136,000	-	-	-	-
Investment income	41,000	41,820	42,656	43,509	44,379
Transfer from reserves	252,000	257,304	277,222	277,273	288,816
	\$ 2,354,116	\$ 2,396,217	\$ 2,458,914	\$ 2,502,598	\$ 2,558,647
<u>Operational Expenditures</u>					
General government	\$ 969,743	\$ 983,892	\$ 1,003,570	\$ 1,023,641	\$ 1,044,114
Protective services	127,640	130,193	132,797	135,453	138,162
Environmental health	110,569	112,780	115,036	117,337	119,684
Public works services	261,227	266,452	271,781	277,217	282,761
Recreation, cultural & dev. services	323,072	329,533	336,124	342,846	349,703
Water services	116,581	118,913	121,291	123,717	126,191
Sewer services	104,499	106,589	108,721	110,895	113,113
Amortization	252,000	257,304	277,222	277,273	288,816
Transfers to other funds	88,785	90,561	92,372	94,219	96,103
	\$ 2,354,116	\$ 2,396,217	\$ 2,458,914	\$ 2,502,598	\$ 2,558,647
Net operating surplus/deficit	\$ -	\$ -	\$ -	\$ -	\$ -

Village of Tahsis
Proposed 2019 - 2023 Financial Plan - Capital
Bylaw No. 617, 2019

SCHEDULE "A"

Capital Funding	2019	2020	2021	2022	2023
Capital grants	\$ 3,611,788	\$ 500,000	\$ 1,500,000	\$ 1,847,569	\$ -
Capital Works Reserve	217,000	237,340	342,687	618,041	243,402
Economic Reserve Fund					
General Reserve Fund	8,500	-	3,500	28,675	3,859
Recreation Centre Reserve Fund	25,000	-	-	400,000	-
Fire Hall Reserve	-	200,000	-	-	380,000
	\$ 3,862,288	\$ 937,340	\$ 1,846,187	\$ 2,894,285	\$ 627,261
Capital Expenditures					
Buildings	\$ 25,000	\$ 670,000	\$ 1,500,000	\$ 2,847,569	\$ -
Drinking Water	307,651	-	100,000	-	100,000
Equipment	159,637	100,000	75,000	-	380,000
Information Technology	8,500	-	3,500	28,675	3,859
Roads	3,344,500	-	-	-	-
Sanitary Sewer	17,000	167,340	167,687	18,041	143,402
	\$ 3,862,288	\$ 937,340	\$ 1,846,187	\$ 2,894,285	\$ 627,261
Net Capital Plan	\$ -	\$ -	\$ -	\$ -	\$ -

DRAFT

**Village of Tahsis
2019-2023 Financial Plan – Bylaw No. 617, 2019
Financial Plan Statement
Schedule “B”**

The *Community Charter* requires municipalities to include in the 5-year Financial Plan:

- 1) The objectives and policies of the municipality for the 5-year planning period in relation to each of the funding sources and the proportion of total revenue from each funding source; and
- 2) The distribution of property value taxes among the property classes that may be subject to taxes; and
- 3) The use of permissive tax exemptions.

A. Funding Sources - Operations

Table 1: Funding Sources, 2019

<u>Revenue Source</u>	<u>Dollar Value</u>	<u>% of Total Revenue</u>
Property Taxes	\$ 747,586	31.8%
User fees and charges	465,292	19.8%
Grants, including capital grants	712,238	30.2%
Proceeds on sale of land	136,000	5.8%
Investment Income	41,000	1.7%
Transfer from reserves	<u>252,000</u>	<u>10.7%</u>
Total Revenue	\$ 2,354,116	100%

Objectives and Policies:

- Fees and charges reflect the full cost of utilities
- Increase transfers to capital reserve accounts for asset management purposes
- Seek alternative revenue sources

B. Distribution of Property Taxes Across Property Classes

Over the term of the plan, municipal property taxes are distributed across six property tax classes as per Table 2 below.

Table 2: Distribution of Village of Tahsis Property Taxes, 2019

Class 1 - Residential	\$ 435,001	60.91%
Class 2 - Utilities	64,101	8.97%
Class 5 - Light Industry	95,808	13.41%
Class 6 – Business/Other	94,348	13.21%
Class 7 - Managed Forest	19,893	2.79%
Class 8 - Recreational	<u>5,077</u>	<u>0.71%</u>
Total	\$ 714,228	100%

Objectives and Policies

- Equitable distribution of tax burden across property classes
- Tax increases across all property classes earmarked to address core infrastructure deficiencies
- Attract and sustain economic development

C. Permissive Tax Exemptions

Bylaw No. 609, 2018 lists the permissive exemptions granted to religious, community and other not-for-profit organizations.

Objectives and Policies:

- Permissive exemptions are granted to not-for-profit organizations that form a valuable part of and provide services to the community.
- Council may utilize its authority under the *Community Charter* to provide permissive exemptions to property owners who contribute to the community's social and environmental well-being, for example, greenhouse gas reduction, affordable housing, and Village revitalization.



VILLAGE OF TAHSIS

BYLAW NO. 618, 2019

**A BYLAW FOR THE LEVYING OF RATES FOR GENERAL MUNICIPAL, REGIONAL HOSPITAL DISTRICT, REGIONAL DISTRICT,
WASTE MANAGEMENT AND LIBRARY PURPOSES FOR THE YEAR 2019.**

The Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the year 2019:
 - a. For all lawful general and debt servicing purposes of the Village of Tahsis on the value of land and improvements taxable for general municipal purposes, rates appearing in column 'A' of Schedule "A" attached hereto and forming a part of this Bylaw;
 - b. For Comox-Strathcona Regional Hospital District purposes on the value of land and improvements taxable for regional hospital district purposes, rates appearing in column 'B' of Schedule "A" attached hereto and forming a part of this Bylaw;
 - c. For Regional District Services: General Government Services, Protective Services and Development Services the value of land and improvements taxable for regional hospital district purposes, rates appearing in column 'C' and 'D' of Schedule "A" attached hereto and forming a part of this Bylaw;
 - d. For Comox Valley Regional District Services: Solid Waste Management on the value of land and improvements taxable for municipal purposes, rates appearing in column 'E' of Schedule "A" attached hereto and forming a part of this Bylaw;
 - e. For Library requisition purposes of the Village of Tahsis on the assessed value of land and improvements taxable for municipal purposes, rates appearing in column 'F' of Schedule "A" attached hereto and forming a part of this Bylaw.
2. The Collector of the Village of Tahsis shall add to the unpaid taxes of the current year, for each parcel of land and its improvements of the property tax roll, 10% of the amount of the current year taxes which remain unpaid after July 2, 2019 and the said unpaid taxes together with the amount added as aforesaid shall be taxes of the current year due on such land and its improvements.
3. Tax rates and percentage additions caused as a result of a supplementary roll prepared under the Assessment Act shall be executed in accordance with section 241 of the *Community Charter*.

4. The tax rates and taxes imposed under this Bylaw shall be payable at the offices of the said Collector at the Village of Tahsis Municipal Hall, 977 South Maquinna Drive, P.O. Box 219, Tahsis, BC, V0P 1X0, no later than 4:00 pm on July 2, 2019.
5. Any and all amounts payable under this Bylaw shall be payable at the offices of the said Collector at the Village of Tahsis Municipal Hall, 977 South Maquinna Drive, P.O. Box 219, Tahsis, BC, V0P 1X0.
6. This Bylaw may be cited for all purposes as the "Tax Rates Bylaw No. 618, 2019".

READ a first time this	23 rd	day of April, 2019
READ a second time this	23 rd	day of April, 2019
READ a third time this	30 th	day of April, 2019
Adopted this	7 th	day of May, 2019

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No.618, 2019 duly passed by the Council of the Village of Tahsis on this 7th day of May, 2019.

CORPORATE OFFICER

**Tax Rates Bylaw No. 618, 2019
Schedule "A"**

The following rates shall apply on each thousand dollars of the assessed taxable value of land and its improvements.

Property Class	A	B	C	D	E	F	Collect on behalf of:				2019 Total Tax Rate	
	General Municipal	Comox Regional District on Hospital	Strathcona Regional Hospital District on Hospital	Strathcona Regional District on Hospital	Strathcona Regional District on Municipal	Comox Valley Regional District - Solid Waste Mgmt on Municipal	Library on Municipal	School Tax on School Assessments	Police Tax on Hospital Assessments	BC Assessment Authority on Hospital Assessments		Municipal Finance Authority on Hospital Assessments
1 Residential	12.53507	0.57727	0.09880	0.10399	0.11229	0.21213		Still to come	Still to come	0.0389	0.0002	13.67865
2 Utilities	77.71746	2.02044	0.34580	0.64472	0.69619	1.31523				0.4830	0.0007	83.22354
3 Supportive Housing	12.53507	0.57727	0.09880	0.10399	0.11229	0.21213				0.0000	0.0002	13.63975
4 Major Industrial	42.61925	1.96272	0.33592	0.35356	0.38178	0.72125				0.4830	0.0007	46.85818
5 Light Industrial	213.09627	1.96272	0.33592	1.76778	1.90890	3.60626				0.1082	0.0007	222.78675
6 Business/Other	37.60522	1.41431	0.24206	0.31196	0.33686	0.63640				0.1082	0.0005	40.65552
7 Managed Forest Land	188.02612	1.73181	0.29640	1.55980	1.68432	3.18200				0.2262	0.0006	196.70725
8 Recreation/Non Profit	18.80261	0.57727	0.09880	0.15598	0.16843	0.31820				0.0389	0.0002	20.16039
9 Farm	12.53507	0.57727	0.09880	0.10399	0.11229	0.21213				0.0389	0.0002	13.67865

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