



**VILLAGE OF TAHSIS**

**BYLAW NO. 591, 2017**

**A BYLAW FOR THE VILLAGE OF TAHSIS RESPECTING THE FINANCIAL PLAN FOR THE FIVE-YEAR PERIOD**

**JANUARY 1, 2017 TO DECEMBER 31, 2021**

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WHEREAS under the *Community Charter* a Council must adopt, by bylaw, a Five Year Financial Plan;

NOW THEREFORE, the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this bylaw is hereby declared to be the Financial Plan of the Village of Tahsis for the years 2017-2021 inclusive.
2. This bylaw may be cited for all purposes as the "2017-2021 Financial Plan Bylaw No. 591, 2017".

READ a first time this	4 <sup>th</sup>	day of April, 2017
READ a second time this	4 <sup>th</sup>	day of April, 2017
READ a third time this	18 <sup>th</sup>	day of April, 2017
Adopted this	2 <sup>nd</sup>	day of May, 2017

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No.591, 2017 duly passed by the Council of the Village of Tahsis on this 2<sup>nd</sup> day of May, 2017.

CORPORATE OFFICER

VILLAGE OF TAH SIS  
 FINANCIAL PLAN FOR 2017-2021  
 BYLAW No 591, 2017

SCHEDULE "A"

	2017	2018	2019	2020	2021
<b>Operational Revenues</b>					
<b>Taxation</b>					
Property Taxes	\$ 683,277.00	\$ 695,000.00	\$ 723,143.00	\$ 737,605.86	\$ 745,903.00
Grants in lieu of taxes	\$ 31,181.08	\$ 31,804.70	\$ 32,440.79	\$ 33,089.60	\$ 33,751.39
Fees					
User fees and charges	\$ 111,280.00	\$ 82,188.00	\$ 83,009.00	\$ 83,839.00	\$ 85,515.78
Water	\$ 125,068.77	\$ 125,068.77	\$ 127,570.14	\$ 127,570.14	\$ 127,570.14
Sewer	\$ 111,187.01	\$ 111,187.01	\$ 113,410.75	\$ 113,410.75	\$ 113,410.75
Environmental Health	\$ 41,175.85	\$ 41,175.85	\$ 41,999.37	\$ 41,999.37	\$ 41,999.37
Other sources					
Interest and penalties on taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Grants/other governments	\$ 436,392.00	\$ 436,392.00	\$ 436,392.00	\$ 436,392.00	\$ 436,392.00
Investment income	\$ 27,397.68	\$ 27,945.63	\$ 28,504.54	\$ 29,074.63	\$ 29,656.12
Amortization offset	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85
	\$ 1,776,766.24	\$ 1,760,568.81	\$ 1,796,276.44	\$ 1,812,788.20	\$ 1,824,005.40
<b>Operational Expenditures</b>					
General Government	\$ 516,255.00	\$ 518,136.50	\$ 527,929.20	\$ 537,887.82	\$ 548,044.84
Protective Services	\$ 100,746.60	\$ 96,447.73	\$ 98,376.69	\$ 100,344.23	\$ 102,348.07
Environmental Health	\$ 56,572.20	\$ 57,675.64	\$ 58,729.75	\$ 59,834.91	\$ 60,931.64
Transportation services	\$ 278,414.16	\$ 279,912.04	\$ 286,010.70	\$ 301,709.90	\$ 312,555.08
Recreation, Cultural and Developmental Service	\$ 320,093.00	\$ 303,250.88	\$ 319,073.45	\$ 315,055.52	\$ 311,187.21
Water Services	\$ 98,000.00	\$ 83,130.00	\$ 84,792.80	\$ 86,488.92	\$ 88,218.75
Sewer Services	\$ 113,700.00	\$ 115,830.00	\$ 118,142.60	\$ 120,361.42	\$ 122,624.72
Amortization	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85
Transfers to other funds	\$ 83,178.43	\$ 96,379.17	\$ 93,414.40	\$ 81,298.63	\$ 68,288.24
	\$ 1,776,766.24	\$ 1,760,568.81	\$ 1,796,276.44	\$ 1,812,788.20	\$ 1,824,005.40
<b>Operating annual surplus/deficit</b>	\$ -	\$ -	\$ -	\$ -	\$ -



**Village of Tahsis  
2017-2021 Financial Plan – Bylaw #591  
Financial Plan Statement  
Schedule “B”**

The *Community Charter* requires municipalities to include in the 5 year Financial Plan:

- 1) The objectives and policies of the municipality for the 5 year planning period in relation to each of the funding sources and the proportion of total revenue from each funding source;
- 2) The distribution of property value taxes among the property classes that may be subject to taxes; and
- 3) The use of permissive tax exemptions

A. Funding Sources

**Table 1: Funding Sources, 2017**

Revenue Source	Dollar Value	Percentage of Revenue
Property Taxes	683,277	32.1%
Fees and charges	388,711	18.3%
Grants, including capital grants	818,583	38.5%
Investment Income	27,398	1.3%
Amortization offset	209,807	9.8%
<b>Total</b>	<b>2,127,776</b>	<b>100%</b>

**Objectives and Policies:**

- Fees and charges reflect the full cost of utilities
- Increase transfers to capital reserve accounts for asset management purposes
- Seek alternative revenue sources

B. Distribution of Property Taxes Across Property Classes

Over the term of the plan, municipal property taxes are distributed across six property tax classes as shows in Table 2 below. The amounts and proportions are shown for 2016.

Table 2: Distribution of Village Property Taxes, 2017

Residential	423,964	62%
Utilities	72,210	10.6%
Light Industry	76,443	11.2%
Business & Other	93,423	13.7%
Managed Forest	12,121	1.8%
Recreational	5,115	0.7%
Total	683,211	100%

**Objectives and Policies**

- Equitable distribution of tax burden across property classes
- Tax increases across all property classes earmarked to address core infrastructure deficiencies
- Attract and sustain economic development

C. Permissive Tax Exemptions

Bylaw No. 588, 2016 lists the permissive exemptions granted to religious, community and other not-for-profit organizations.

**Objectives and Policies:**

- Permissive exemptions are granted to not-for-profit organizations that form a valuable part of and provide services to the community.
- Council may utilize its authority under the *Community Charter* to provide permissive exemptions to property owners who contribute to the community's social and environmental well being, for example, greenhouse gas reduction, affordable housing, and Village revitalization.