



AGENDA

Committee of the Whole
to be held on March 27th , 2017 in the Council Chambers
Municipal Hall, 977 South Maquinna Drive

Call to Order Mayor Schooner at 10:30 a.m.

Mayor Schooner would like to acknowledge and respect that we are upon Mowachaht/Muchalaht traditional territory.

Introduction of Late Items None.

Approval of the Agenda

Business Arising 1 **Western Forest Products: follow up discussions (attachment)**

New Business 1 **Draft 2017-2021 Financial Plan Bylaw No. 591**

Adjournment

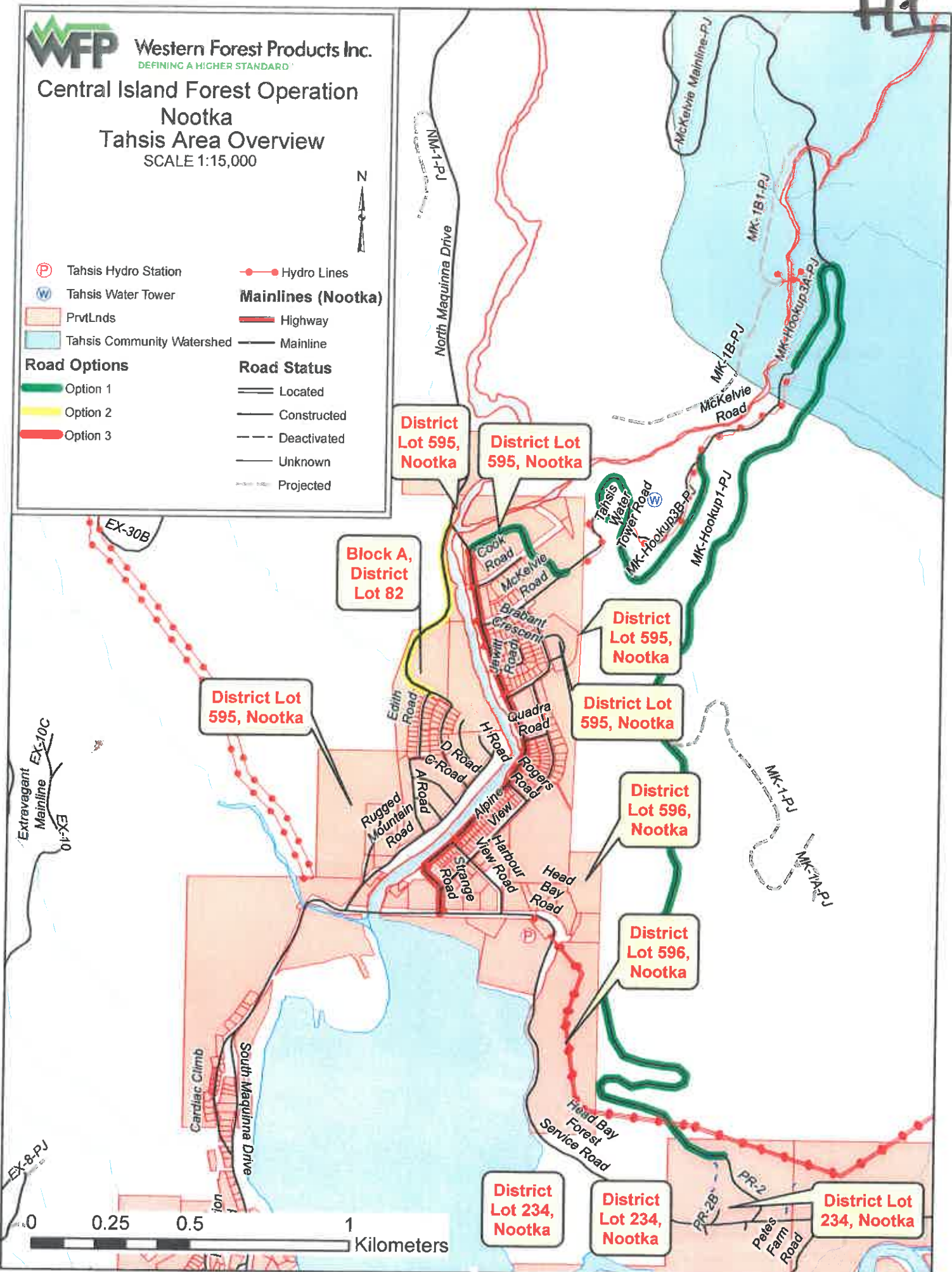


Western Forest Products Inc.
DEFINING A HIGHER STANDARD™

Central Island Forest Operation
Nootka
Tahsis Area Overview
SCALE 1:15,000



- Tahsis Hydro Station
- Tahsis Water Tower
- PvtLnds
- Tahsis Community Watershed
- Road Options**
- Option 1
- Option 2
- Option 3
- Hydro Lines
- Mainlines (Nootka)**
- Highway
- Mainline
- Road Status**
- Located
- Constructed
- Deactivated
- Unknown
- Projected



M1



VILLAGE OF TAHSIS

BYLAW NO. 591, 2017

A BYLAW FOR THE VILLAGE OF TAHSIS RESPECTING THE FINANCIAL PLAN FOR THE FIVE-YEAR PERIOD

JANUARY 1, 2017 TO DECEMBER 21, 2021

WHEREAS under the *Community Charter* a Council must adopt, by bylaw, a Five Year Financial Plan;

NOW THEREFORE, the Council of the Village of Tahsis, in open meeting assembled, enacts as follows:

1. Schedule "A" and Schedule "B" attached hereto and made part of this bylaw is hereby declared to be the Financial Plan of the Village of Tahsis for the years 2017-2021 inclusive.
2. This bylaw may be cited for all purposes as the "2017-2021 Financial Plan Bylaw No. 591, 2017".

READ a first time this	4 th	day of April, 2017
READ a second time this	4 th	day of April, 2017
READ a third time this	18 th	day of April, 2017
Adopted this	2 nd	day of May, 2017

MAYOR

CORPORATE OFFICER

I hereby certify that the foregoing is a true and correct copy of the original Bylaw No.591, 2017 duly passed by the Council of the Village of Tahsis on this 2nd day of May, 2017.

CORPORATE OFFICER

**VILLAGE OF TAH SIS
FINANCIAL PLAN FOR 2017-2021
BYLAW No 591, 2017**

SCHEDULE "A"

	2017	2018	2019	2020	2021
Operational Revenues					
Taxation					
Property Taxes	\$ 683,277.00	\$ 695,000.00	\$ 723,143.00	\$ 737,605.86	\$ 745,903.00
Grants in lieu of taxes	\$ 31,181.08	\$ 31,804.70	\$ 32,440.79	\$ 33,089.60	\$ 33,751.39
Fees					
User fees and charges	\$ 111,280.00	\$ 82,188.00	\$ 83,009.00	\$ 83,839.00	\$ 85,515.78
Water	\$ 125,068.77	\$ 125,068.77	\$ 127,570.14	\$ 127,570.14	\$ 127,570.14
Sewer	\$ 111,187.01	\$ 111,187.01	\$ 113,410.75	\$ 113,410.75	\$ 113,410.75
Environmental Health	\$ 41,175.85	\$ 41,175.85	\$ 41,999.37	\$ 41,999.37	\$ 41,999.37
Other sources					
Interest and penalties on taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Grants/other governments	\$ 436,392.00	\$ 436,392.00	\$ 436,392.00	\$ 436,392.00	\$ 436,392.00
Investment income	\$ 27,397.68	\$ 27,945.63	\$ 28,504.54	\$ 29,074.63	\$ 29,656.12
Amortization offset	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85
	<u>\$ 1,776,766.24</u>	<u>\$ 1,760,568.81</u>	<u>\$ 1,796,276.44</u>	<u>\$ 1,812,788.20</u>	<u>\$ 1,824,005.40</u>
Operational Expenditures					
General Government	\$ 516,255.00	\$ 518,136.50	\$ 527,929.20	\$ 537,887.82	\$ 548,044.84
Protective Services	\$ 100,746.60	\$ 96,447.73	\$ 98,376.69	\$ 100,344.23	\$ 102,348.07
Environmental Health	\$ 56,572.20	\$ 57,675.64	\$ 58,729.75	\$ 59,834.91	\$ 60,931.64
Transportation services	\$ 278,414.16	\$ 279,912.04	\$ 286,010.70	\$ 301,709.90	\$ 312,555.08
Recreation, Cultural and Developmental Services	\$ 320,093.00	\$ 303,250.88	\$ 319,073.45	\$ 315,055.52	\$ 311,187.21
Water Services	\$ 98,000.00	\$ 83,130.00	\$ 84,792.80	\$ 86,488.92	\$ 88,218.75
Sewer Services	\$ 113,700.00	\$ 115,830.00	\$ 118,142.60	\$ 120,361.42	\$ 122,624.72
Amortization	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85	\$ 209,806.85
Transfers to other funds	\$ 83,178.43	\$ 96,379.17	\$ 93,414.40	\$ 81,298.63	\$ 68,288.24
	<u>\$ 1,776,766.24</u>	<u>\$ 1,760,568.81</u>	<u>\$ 1,796,276.44</u>	<u>\$ 1,812,788.20</u>	<u>\$ 1,824,005.40</u>
Operating annual surplus/deficit	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Capital Program

Capital Funding

Fire Hall Reserve Fund	\$ 319,029.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recreation Centre Reserve Fund	\$ 178,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital Works Reserve Fund	\$ 163,095.00	\$ 261,289.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Years Surplus	\$ -	\$ 168,711.00	\$ 990,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
Capital grants	\$ 351,010.00	\$ 215,798.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Borrowing (Municipal Finance Authority)	\$ -	\$ -	\$ -	\$ 800,000.00	\$ -	\$ -	\$ -	\$ -
	\$ 1,011,634.00	\$ 645,798.00	\$ 990,000.00	\$ 800,000.00	\$ 1,230,000.00	\$ -	\$ -	\$ -

Capital Expenditures

Fire Department Expenses	\$ 319,029.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Recreation Centre Expenses	\$ 178,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Capital Expenses	\$ 314,689.00	\$ 549,214.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sewer Capital Expenses	\$ 187,416.00	\$ 86,584.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Capital Expenses	\$ 12,000.00	\$ 10,000.00	\$ 990,000.00	\$ 800,000.00	\$ -	\$ -	\$ -	\$ -
Net Capital	\$ 1,011,634.00	\$ 645,798.00	\$ 990,000.00	\$ 800,000.00	\$ 1,230,000.00	\$ -	\$ -	\$ -
Financial Plan Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Village of Tahsis
2017-2021 Financial Plan – Bylaw #591
Financial Plan Statement
Schedule “B”

The *Community Charter* requires municipalities to include in the 5 year Financial Plan:

- 1) The objectives and policies of the municipality for the 5 year planning period in relation to each of the funding sources and the proportion of total revenue from each funding source;
- 2) The distribution of property value taxes among the property classes that may be subject to taxes; and
- 3) The use of permissive tax exemptions

A. Funding Sources

Table 1: Funding Sources, 2017

Revenue Source	Dollar Value	Percentage of Revenue
Property Taxes	683,277	32.1%
Fees and charges	388,711	18.3%
Grants, including capital grants	818,583	38.5%
Investment Income	27,398	1.3%
Amortization offset	209,807	9.8%
Total	2,127,776	100%

Objectives and Policies:

- Fees and charges reflect the full cost of utilities
- Increase transfers to capital reserve accounts for asset management purposes
- Seek alternative revenue sources

B. Distribution of Property Taxes Across Property Classes

Over the term of the plan, municipal property taxes are distributed across six property tax classes as shows in Table 2 below. The amounts and proportions are shown for 2016.

Table 2: Distribution of Village Property Taxes, 2016

Residential	423,964	62%
Utilities	72,210	10.6%
Light Industry	76,443	11.2%
Business & Other	93,423	13.7%
Managed Forest	12,121	1.8%
Recreational	5,115	0.7%
Total	683,211	100%

Objectives and Policies

- Equitable distribution of tax burden across property classes
- Tax increases across all property classes earmarked to address core infrastructure deficiencies
- Attract and sustain economic development

C. Permissive Tax Exemptions

Bylaw No. 588, 2016 lists the permissive exemptions granted to religious, community and other not-for-profit organizations.

Objectives and Policies:

- Permissive exemptions are granted to not-for-profit organizations that form a valuable part of and provide services to the community.
- Council may utilize its authority under the *Community Charter* to provide permissive exemptions to property owners who contribute to the community's social and environmental well being, for example, greenhouse gas reduction, affordable housing, and Village revitalization.

