



Minutes

Village of Tahsis

Meeting	Committee of the Whole
Date	Monday November 21, 2016
Time	10:30 a.m.
Place	Municipal Hall - Council Chambers

Present

- Mayor Jude Schooner - Chair
- Councillor Louis Van Solkema
- Councillor Brenda Overton
- Councillor Kathy Bellanger
- Councillor Randy Taylor

Staff

- Mark Tatchell, Chief Administrative Officer
- Amit Sharma, Deputy Chief Finance Officer

Call to Order

Mayor Schooner called the meeting to order at 10:30 a.m. and acknowledged and respected that we are upon Mowachaht/Muchalaht Traditional Territory.

Introduction of Late Items

None.

Approval of the Agenda

Overton: **COW 46/2016**

THAT the Agenda for the Committee of the Whole meeting be adopted as presented.

CARRIED

New Business

1 2016 Financial Plan Update and Year -end Forecast

Staff presented a status report on the 2016 Financial Plan including a year-end forecast with variances noted and responded to questions and feedback from members of Council.

Overton: COW 47/2016

THAT the 2016-2020 Financial Plan update report be received.

CARRIED

Adjournment

Overton: COW 48/2016

THAT the meeting adjourn at 11:30 a.m.

CARRIED

Certified correct this
6th Day of December, 2016

A handwritten signature in black ink, consisting of a large, sweeping initial 'C' followed by a horizontal line.

Corporate Officer

	2016	Actuals (At at Nov/01)	Forecasted 2016	Variance
Operational Revenues				
Taxation				
Property taxes	\$ (645,209.00)	\$ (644,889.30)	\$ (644,889.30)	\$ (319.70)
Grants in lieu of taxes	\$ (29,000.00)	\$ (31,181.08)	\$ (31,181.08)	\$ 2,181.08
Fees				
User fees and charges	\$ (80,570.00)	\$ (73,708.36)	\$ (85,993.09)	\$ 5,423.09
Water	\$ (145,284.00)	\$ (135,845.78)	\$ (144,269.78)	\$ (1,014.22)
Sewer	\$ (166,574.00)	\$ (111,187.01)	\$ (111,187.01)	\$ (55,386.99)
Environmental Health	\$ (35,250.00)	\$ (38,721.27)	\$ (38,721.27)	\$ 3,471.27
Other sources				
Interest and penalties on taxes	\$ -	\$ (23,740.15)	\$ (23,740.15)	\$ 23,740.15
Grants/other governments	\$ (414,733.00)	\$ (641,690.50)	\$ (671,690.50)	\$ 256,957.50
Investment income	\$ (32,500.00)	\$ (27,397.68)	\$ (27,397.68)	\$ (5,102.32)
Amortization offset	\$ (219,860.00)	\$ (219,861.00)	\$ (219,860.00)	\$ -
	\$ (1,768,980.00)	\$ (1,948,222.13)	\$ (1,998,929.86)	

Operational Expenditures				
General Government	\$ 595,943.00	\$ 684,227.44	\$ 750,412.11	\$ (154,469.11)
Protective Services	\$ 92,830.00	\$ 39,977.10	\$ 46,626.76	\$ 46,203.24
Environmental Health	\$ 60,410.00	\$ 31,857.46	\$ 37,167.04	\$ 23,242.96
Transportation Services	\$ 145,818.00	\$ 218,922.87	\$ 250,748.52	\$ (104,930.52)
Recreation, Cultural and Developmental Services	\$ 301,815.00	\$ 254,873.88	\$ 292,647.16	\$ 9,167.84
Water Services	\$ 93,670.00	\$ 86,038.94	\$ 99,811.78	\$ (6,141.78)
Sewer Services	\$ 125,270.00	\$ 82,080.61	\$ 94,743.07	\$ 30,526.94
Amortization Offset	\$ 219,860.00	\$ 219,860.00	\$ 219,860.00	\$ -
Transfers to other funds	\$ 133,364.00	\$ 133,364.00	\$ 133,364.00	\$ -
Transfers to prior year surplus ¹		\$ 73,549.42	\$ 73,549.42	\$ (73,549.42)
Operating annual surplus/deficit	\$ 1,768,980.00	\$ 1,824,751.72	\$ 1,998,929.85	

Capital Program

Capital Funding

Statutory Reserves	\$ (353,000.00)	\$ (7,215.95)	\$ (7,215.95)	\$ (345,783.05)
Transfer from General Operating	\$ (50,000.00)	\$ (7,866.99)	\$ (7,865.99)	\$ (42,134.01)
Water Capital Fund	\$ (357,240.00)	\$ (359,765.37)	\$ (359,765.37)	\$ 2,525.37
Sewer Capital Fund	\$ (5,000.00)	\$ (1.00)	\$ -	\$ (5,000.00)
	\$ (765,240.00)	\$ (374,849.31)	\$ (374,848.31)	

Capital Expenditures

General Capital Expenses	\$ 68,000.00	\$ 15,082.94	\$ 15,082.94	\$ 52,917.06
Fire Department Expenses	\$ 325,000.00	\$ -	\$ -	\$ 325,000.00
Recreation Centre	\$ 10,000.00	\$ -	\$ -	\$ 10,000.00
Water Capital Expenses	\$ 357,240.00	\$ 359,765.37	\$ 359,765.37	\$ (2,525.37)
Sewer Capital Expenses	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00
Net Capital	\$ 765,240.00	\$ 374,848.31	\$ 374,848.31	

1: Amount comprised of:

General Gov.	\$12,646.46	From tax revenue
Water	\$44,458.01	From user fees
Sewer	\$16,444.95	From user fees
	\$73,549.42	

NOTE: Prior Year Surplus currently has a balance of \$1,171,317. This could be considered as part of the 2017-2021 Financial Plan work up.